

**DOUAI SOCIETY
INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2017**

	Note	2017				2016	
		£	£	£	£	£	£
		General Fund	Bursary Fund	General Fund	Bursary Fund		
INCOME							
Subscriptions Received				4,985	-		5,252
Dividends Received				3,879	2,975		7,246
Donations for Pavilion				20,700	-		-
Regalia Sales				236	-		165
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Total Income				29,800	2,975		12,663
EXPENDITURE							
Regalia		315	-			165	
Naval & Military Lunch (inc AGM)	1	2,100	-			2,332	
Douai Magazine & Newsletter		523	-			653	
General Expenses		364	-			25	
Star Tavern Event	2	275	-			255	
Subsidies	4	663	-			1,164	
Bank Charges		51	-			39	
Stockbroker Charges		314	-			352	
Accountancy Fees		720	-			720	
Douai Park Recreation Association		-	-			20,800	
Douai Room Opening Lunch	3	11,260	-			-	
Douai Room Expenses		20,389	-			1,875	
Bursaries	6	-	900			1,200	
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Total Expenditure				36,974	900		29,580
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(Deficit)/Surplus for the year				(7,174)	2,075		(16,917)
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**BALANCE SHEET
AS AT 31 DECEMBER 2017**

	2017		2016	
	£	£	£	£
FIXED ASSETS				
Investments at Market Value - Note 5				
General Fund		108,774		110,352
Bursary Fund		91,007		78,597
		<u>199,781</u>		<u>188,949</u>
CURRENT ASSETS				
Stock of Regalia at Cost	851		1,185	
Bank Deposit Accounts	52		52	
Bank Current Account	10,643		1,032	
Stockbroker Account - General Fund	3,952		4,274	
Stockbroker Account - Bursary Fund	10,322		8,399	
	<u>25,820</u>		<u>14,942</u>	
CREDITORS				
Accountancy Fees	720		720	
	<u>720</u>		<u>720</u>	
NET CURRENT ASSETS		25,100		14,222
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>224,881</u>		<u>203,171</u>
REPRESENTED BY:				
ACCUMULATED FUNDS ACCOUNT				
General Fund				
Balance Brought Forward	101,636		113,219	
Deficit for the Year	<u>(7,174)</u>		<u>(18,564)</u>	
	94,462		94,655	
Realised Gains on Investments	3,856		5,234	
Unrealised Gain on Investments	10,543		1,747	
	<u>108,861</u>		<u>101,636</u>	
Bursary Fund				
Balance Brought Forward	101,535		94,591	
Surplus for the Year	<u>2,075</u>		<u>1,647</u>	
	103,610		96,238	
Unrealised Gain on Investments	12,410		5,297	
	<u>116,020</u>		<u>101,535</u>	
		<u>224,881</u>		<u>203,171</u>

The accounts were approved on

and signed on behalf of the Society by:

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

	2017	2016
	£	£
Note 1 - Naval & Military Lunch (inc AGM)		
Dinner, Accommodation & Donations	1,500	361
Less Expenditure	3,600	2,693
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(Loss)	(2,100)	(2,332)
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	2017	2016
	£	£
Note 2 - Star Tavern Event		
Dinner, Accommodation & Donations	900	745
Less Expenditure	1,175	1,000
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(Loss)	(275)	(255)
	<hr/>	<hr/>

	2017	2016
	£	£
Note 3 - Douai Room Opening Lunch		
Dinner, Accommodation & Donations	7,385	-
Less Expenditure	18,645	-
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(Loss)	(11,260)	-
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Note 4 - Subsidies

This relates to money spent on RWGS lunches

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

Note 5 - General Fund Investments

	HOLDING	COST	(SALES)	PROFIT	COST	MARKET
		31/12/2016	PURCHASES	(LOSS) ON	31/12/2017	VALUE
		£	£	SALE	£	31/12/2017
				£		£
City of London Investment Trust Plc Ordinary 25p Shares	7,350	11,757	-	-	11,757	32,267
Law Debenture Corporation Plc Ordinary 5p Shares	5,300	5,391	-	-	5,391	33,337
Brunner Investment Trust Ordinary 25p Shares	3,000	8,892	-	-	8,892	23,250
Merchants Trust Ordinary 25p Shares	4,000	11,406	-	-	11,406	19,920
Invesco Perpetual Corporate Bond Units	19,718	12,121	(15,977)	3,856	-	-
		<u>49,567</u>	<u>(15,977)</u>	<u>3,856</u>	<u>37,446</u>	<u>108,774</u>

Note 5 - Bursary Fund Investments

	HOLDING	COST	(SALES)	(LOSS)	COST	MARKET
		31/12/2016	PURCHASES	GAIN ON	31/12/2017	VALUE
		£	£	SALE	£	31/12/2017
				£		£
Law Debenture Corporation Plc Ordinary 5p Shares	4,000	8,279	-	-	8,279	25,160
Brunner Investment Trust Ordinary 25p Shares	3,000	8,892	-	-	8,892	23,250
Merchants Trust Ordinary 25p Shares	3,000	8,555	-	-	8,555	14,940
City of London Investment Trust Plc Ordinary 25p Shares	6,300	15,451	-	-	15,451	27,657
		<u>41,177</u>	<u>-</u>	<u>-</u>	<u>41,177</u>	<u>91,007</u>

DOUAI SOCIETY
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2017

Note 6 - Bursaries

	2017	2016
	£	£
Alexandra Napper	-	200
Richard Quaterman	-	1,000
Isabelle Dalley	900	-
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	900	1,200
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DOUAI SOCIETY

ACCOUNTANT'S REPORT

The attached Income and Expenditure Account for the year ended 31 December 2017 together with the Balance Sheet as at 31 December 2017 have been prepared from the books and records maintained by the Society.

I hereby confirm that the accounts are drawn up in accordance therewith.

J K Cardnell BSc FCA
Chartered Accountant